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DECEMBER 1955

# **TRADE IN GRAIN FUTURES**

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Key: a- asked price; b- bid price; n- nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1955	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
1	7,413	970	1,507	230	10,120
2	7,441	1,840	1,053	329	10,663
Saturday					
Sunday					
5	10,521	1,331	1,237	332	13,421
6	11,965	1,257	1,296	333	14,851
7	23,208	1,522	1,634	506	26,870
8	13,820	1,840	1,762	336	17,758
9	10,756	1,167	1,261	209	13,393
Saturday					
Sunday					
12	9,532	2,013	1,255	216	13,016
13	17,300	1,504	1,841	468	21,113
14	11,870	901	1,462	437	14,670
15	12,324	1,902	1,582	413	16,221
16	6,665	847	881	253	8,846
Saturday					
Sunday					
19	8,080	1,051	1,275	315	10,721
20	14,240	1,425	623	280	16,568
21	11,941	1,419	1,058	381	14,799
22	8,303	535	672	331	9,841
23	3,725	456	509	150	4,840
Saturday					
Sunday					
Holiday					
27	3,285	380	658	106	4,429
28	6,703	753	772	282	8,510
29	6,645	888	920	297	8,750
30	12,127	762	1,403	262	14,554
Saturday					
Total					
Dec. 1955	218,064	24,763	24,661	6,466	273,954
Nov. 1955	185,550	30,178	33,473	6,654	255,855
Dec. 1954	262,523	22,537	21,533	4,932	311,525



Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	1,791	2,628	1,489	1,330	175	7,413
2	1,854	2,389	1,852	1,151	195	7,441
Saturday						
Sunday						
5	3,010	3,036	2,064	2,140	277	10,521
6	4,101	4,398	2,248	1,092	126	11,965
7	4,626	8,198	4,161	4,683	1,540	23,208
8	3,249	6,195	2,054	1,807	515	13,820
9	2,368	4,030	1,826	2,191	341	10,756
Saturday						
Sunday						
12	1,497	4,048	2,515	1,267	205	9,532
13	2,964	7,073	3,821	2,797	645	17,300
14	1,445	5,906	2,641	1,345	533	11,870
15	1,793	5,776	2,330	1,929	496	12,324
16	800	3,369	1,694	693	309	6,865
Saturday						
Sunday						
19	1,574	3,648	2,020	762	76	8,080
20	5,483	5,113	2,002	1,410	232	14,240
21	---	6,241	3,420	1,798	482	11,941
22	---	2,790	3,288	1,810	415	8,303
23	---	1,628	1,276	759	62	3,725
Saturday						
Sunday						
Holiday						
27	---	1,914	758	521	92	3,285
28	---	2,937	1,679	1,502	585	6,703
29	---	2,862	2,149	1,446	188	6,645
30	---	5,050	3,870	2,782	425	12,127
Saturday						
Total						
Dec. 1955	36,555	89,229	49,157	35,215	7,908	218,064
Nov. 1955	68,885	49,397	42,896	19,960	4,412	185,550
Dec. 1954	26,256	80,560	114,803	35,764	5,140	262,523



Table 3. WHEAT: Open contracts, all futures combined, by markets  
December 1955

Date	Chicago : Board of : Trade :	Minneapolis : Grain : Exchange :	Kansas City : Board of : Trade :	Other : contract : markets :	Total
1955	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
1	67,066	9,407	20,036	772	97,281
2	67,082	9,264	19,654	749	96,749
Saturday					
Sunday					
5	67,267	8,907	19,477	790	96,461
6	66,029	8,978	18,956	727	94,690
7	66,337	8,512	18,736	654	94,239
8	66,393	8,143	18,647	678	93,861
9	66,633	8,059	18,176	693	93,561
Saturday					
Sunday					
12	66,443	7,861	18,001	689	92,994
13	65,503	7,335	18,045	679	91,562
14	64,153	7,161	17,728	636	89,678
15	62,628	6,937	17,355	662	87,582
16	62,261	6,648	17,347	633	86,889
Saturday					
Sunday					
19	62,011	6,675	17,362	665	86,713
20	60,416	7,087	17,378	650	85,531
21	60,673	7,158	17,248	653	85,732
22	60,905	7,104	17,182	663	85,854
23	60,827	7,171	17,198	650	85,846
Saturday					
Sunday					
Holiday					
27	60,802	7,215	17,115	675	85,807
28	60,909	7,100	16,940	722	85,671
29	60,813	7,237	16,802	732	85,584
30	60,080	7,165	16,802	734	84,801
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	13,479	22,860	17,438	10,928	2,361	67,066
2	12,868	23,013	17,646	11,189	2,366	67,082
Saturday						
Sunday						
5	11,729	23,324	17,806	11,988	2,440	67,287
6	10,274	23,331	17,902	12,117	2,405	66,029
7	8,236	24,660	17,913	12,443	3,085	66,337
8	7,358	25,181	17,997	12,769	3,088	66,393
9	6,863	25,275	18,229	13,144	3,122	66,633
Saturday						
Sunday						
12	6,413	25,422	18,353	13,098	3,157	66,443
13	5,220	25,380	18,368	13,335	3,200	65,503
14	4,623	25,009	18,144	13,301	3,076	64,153
15	4,033	24,405	17,933	13,247	3,010	62,628
16	3,650	24,238	18,004	13,256	3,113	62,261
Saturday						
Sunday						
19	2,989	24,179	18,351	13,380	3,112	62,011
20	611	24,569	18,550	13,565	3,121	60,416
21	331	24,552	18,608	13,970	3,212	60,673
22	41	24,606	18,921	14,167	3,170	60,905
23	2	24,564	19,030	14,042	3,189	60,827
Saturday						
Sunday						
Holiday						
27	2	24,582	19,010	14,003	3,205	60,802
28	2	24,713	18,616	14,222	3,356	60,909
29	2	24,473	18,635	14,321	3,382	60,813
30	-----	23,999	18,604	14,022	3,455	60,080
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City  
December 1955

1956 May future			
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade
1955 December	Cents	Cents	Cents
1	202 1/4	226 7/8 b	208 3/8-1/2
2	202	227 3/4	208 1/8
Saturday			
Sunday			
5	202 5/8	227 7/8	208-08 1/8
6	203-03 1/8	228 3/8	208 1/4-1/2
7	204 1/2-5/8	229 1/2-3/4	209 1/4
8	204 3/8-1/2	229	207 1/2-08
9	204 3/8	229	207 1/4-5/8
Saturday			
Sunday			
12	205 1/4	230 1/8	208 1/8
13	205 1/2-5/8	229 3/8	207 1/2-5/8
14	205-05 1/8	228 1/8	207
15	203 3/4-7/8	226	205 3/4
16	204 1/8-1/4	227 3/4	205 1/2
Saturday			
Sunday			
19	204 7/8-05	229 3/4	206
20	203 5/8-3/4	229 3/8	204 3/4
21	205	229 1/4	206 1/2
22	203 3/4-04	228 1/8	205 3/4
23	204 1/4-3/8	228 3/8	205 1/2
Saturday			
Sunday			
Holiday			
27	204 3/4-7/8	228 1/4	206
28	204 1/4-3/8	228 1/8	205 7/8
29	204 5/8	227 3/4	206
30	205 7/8-06	227 3/4	206 5/8-3/4
Saturday			

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1955

[illegible]



Table 7. CORN: Volume of trading, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Other contract markets	Total
1955	1,000 bushels	1,000 bushels	1,000 bushels
December			
1	14,981	170	15,151
2	10,376	221	10,597
Saturday			
Sunday			
5	11,061	170	11,231
6	8,860	135	8,995
7	7,881	123	8,004
8	12,388	225	12,613
9	7,850	225	8,075
Saturday			
Sunday			
12	5,664	103	5,767
13	8,773	149	8,922
14	8,102	149	8,251
15	11,123	215	11,338
16	6,269	97	6,366
Saturday			
Sunday			
19	4,672	88	4,760
20	14,128	259	14,387
21	6,024	177	6,201
22	3,794	106	3,900
23	4,173	59	4,232
Saturday			
Sunday			
Holiday			
27	3,655	73	3,728
28	3,164	87	3,251
29	9,044	237	9,281
30	10,824	159	10,983
Saturday			
Total			
Dec. 1955	172,806	3,227	176,033
Nov. 1955	240,187	3,661	243,848
Dec. 1954	208,962	2,010	210,972

Table 8. CORN: Volume of trading, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
1	5,597	3,474	4,590	1,066	254	14,981
2	3,727	1,883	3,639	1,001	126	10,376
Saturday						
Sunday						
5	3,142	2,766	3,855	1,086	212	11,061
6	2,212	2,539	3,169	729	211	8,860
7	1,317	2,214	3,637	588	125	7,881
8	1,877	4,327	4,615	1,214	355	12,388
9	1,329	2,819	3,096	526	80	7,850
Saturday						
Sunday						
12	1,131	1,970	2,230	321	12	5,664
13	1,247	2,867	3,883	621	55	8,773
14	1,093	2,644	3,511	652	202	8,102
15	1,263	3,940	4,759	823	338	11,123
16	848	2,123	2,357	747	184	6,269
Saturday						
Sunday						
19	793	1,355	2,085	325	114	4,672
20	3,097	4,679	4,819	1,208	325	14,128
21	---	2,549	2,890	513	72	6,024
22	---	1,416	1,905	379	94	3,794
23	---	1,498	2,156	437	82	4,173
Saturday						
Sunday						
Holiday						
27	---	1,054	1,722	809	70	3,655
28	---	1,082	1,500	429	153	3,164
29	---	3,830	4,150	812	252	9,044
30	---	4,278	4,645	1,687	214	10,824
Saturday						
Total						
Dec. 1955	28,673	55,417	69,213	15,973	3,530	172,806
Nov. 1955	109,158	51,814	60,234	16,896	2,085	240,187
Dec. 1954	26,753	46,541	97,952	33,311	4,405	208,962

Table 9. CORN: Open contracts, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Other contract markets	Total
1955 December	1,000 bushels	1,000 bushels	1,000 bushels
1	73,738	467	74,205
2	73,465	408	73,873
Saturday			
Sunday			
5	73,493	467	73,960
6	73,027	465	73,492
7	72,991	473	73,464
8	74,503	480	74,983
9	75,286	457	75,743
Saturday			
Sunday			
12	75,366	484	75,850
13	75,994	500	76,494
14	75,961	479	76,440
15	76,279	483	76,762
16	76,439	477	76,916
Saturday			
Sunday			
19	76,752	482	77,234
20	77,132	404	77,536
21	76,526	367	76,893
22	76,606	370	76,976
23	76,690	368	77,058
Saturday			
Sunday			
Holiday			
27	76,768	383	77,151
28	76,283	398	76,681
29	76,173	388	76,561
30	76,606	374	76,980
Saturday			



Table 10. CORN: Open contracts, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
1	9,239	27,337	28,101	8,141	920	73,738
2	8,137	27,529	28,369	8,470	960	73,465
Saturday						
Sunday						
5	6,905	27,745	29,118	8,731	994	73,493
6	6,046	27,897	29,350	8,607	1,127	73,027
7	5,541	28,075	29,427	8,766	1,182	72,991
8	4,807	28,913	30,498	9,008	1,277	74,503
9	4,398	29,537	30,988	9,076	1,287	75,286
Saturday						
Sunday						
12	4,032	29,518	31,368	9,152	1,296	75,366
13	3,444	30,066	31,907	9,272	1,305	75,994
14	2,455	30,270	32,321	9,525	1,390	75,961
15	2,124	30,457	32,537	9,768	1,393	76,279
16	1,895	30,617	32,594	9,841	1,492	76,439
Saturday						
Sunday						
19	1,661	30,817	32,780	9,904	1,590	76,752
20	1,251	30,869	33,093	10,225	1,694	77,132
21	43	30,939	33,571	10,250	1,723	76,525
22	28	30,799	33,694	10,361	1,724	76,606
23	---	30,603	33,931	10,426	1,730	76,690
Saturday						
Sunday						
Holiday						
27	---	30,535	33,922	10,568	1,743	76,768
28	---	30,120	33,831	10,600	1,732	76,283
29	---	29,806	33,728	10,760	1,879	76,173
30	---	29,793	33,832	11,108	1,873	76,606
Saturday						

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1955

1955 December future				1956 March future				1956 May future			
Date	High	Low	Closing	High	Low	Closing	High	Low	Closing		
1955											
December:	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	:125	123 1/2	124 1/2-3/4	:130 7/8	129 3/4	130 5/8-3/4	:133 3/4	132 1/2	133 3/8-1/2		
2	:125 1/2	124 3/8	124 3/4-7/8	:131 1/8	130 1/2	130 7/8	:134 1/8	133 1/4	133 5/8-3/4		
Saturday:											
Sunday:											
5	:127 1/8	125 1/2	126 7/8-27	:132 3/8	131 1/8	132 1/8-1/4	:135 3/8	134 1/4	135 1/8		
6	:127 3/8	126 3/8	126 3/8-1/2	:132 5/8	131 7/8	131 7/8-32	:135 5/8	134 3/4	134 3/4-7/8		
7	:127 3/8	126 3/8	126 1/2-3/4	:132 3/8	131 5/8	131 7/8	:135 1/4	134 1/2	134 3/4-7/8		
8	:127 3/4	126 1/4	127 5/8-3/4	:132 3/4	131 1/2	132 1/2-5/8	:135 7/8	134 3/8	135 1/2-5/8		
9	:127 7/8	127 1/8	127 1/8-1/4	:132 3/4	132	132 1/4-3/8	:135 3/4	135	135 1/8-1/4		
Saturday:											
Sunday:											
12	:127 1/4	126 5/8	127	:132 3/8	131 3/4	132 1/4-3/8	:135 1/4	134 3/4	135		
13	:127 7/8	126 1/2	127 1/8	:132 7/8	132	132 1/4	:136	135	135 1/4-3/8		
14	:127	125	125-25 3/8	:132 1/4	130 5/8	130 5/8	:135 1/4	133 1/2	133 1/2-5/8		
15	:125 1/4	124 1/2	124 1/2-5/8	:130 7/8	129 5/8	129 5/8-3/4	:133 3/4	132 3/4	132 7/8-33		
16	:124 3/4	124 1/8	124 5/8-3/4	:130 1/8	129 1/2	129 7/8-30	:133 1/8	132 5/8	132 7/8-33		
Saturday:											
Sunday:											
19	:125	124 3/8	124 3/8-1/2	:130 3/8	129 1/2	129 1/2-5/8	:133 3/8	132 3/4	132 3/4-7/8		
20	:124 3/4	123	123 1/8-24	:129 5/8	128 1/8	128 3/4-7/8	:132 7/8	131 1/2	131 7/8-32		
21	:---	---	---	:130 1/4	128 5/8	130 1/8	:133 1/4	131 3/4	133 1/8-1/4		
22	:---	---	---	:130 1/4	129 1/4	129 1/4-3/8	:132 1/4	132 3/8	132 3/8-1/2		
23	:---	---	---	:129 1/4	128 5/8	129 1/8-1/4	:132 1/4	131 5/8	132 1/8		
Saturday:											
Sunday:											
Holiday:											
27	:---	---	---	:129 1/8	128 5/8	128 7/8-29	:132 1/8	131 5/8	132-32 1/8		
28	:---	---	---	:129	128 5/8	128 5/3	:132 1/8	131 5/8	131 5/8-3/4		
29	:---	---	---	:128 5/8	127 1/4	127 1/4-3/8	:131 3/4	130 3/8	130 1/2-5/8		
30	:---	---	---	:128 3/4	126 7/8	128 5/8-3/4	:132	130 1/4	131 3/4-7/8		
Saturday:											

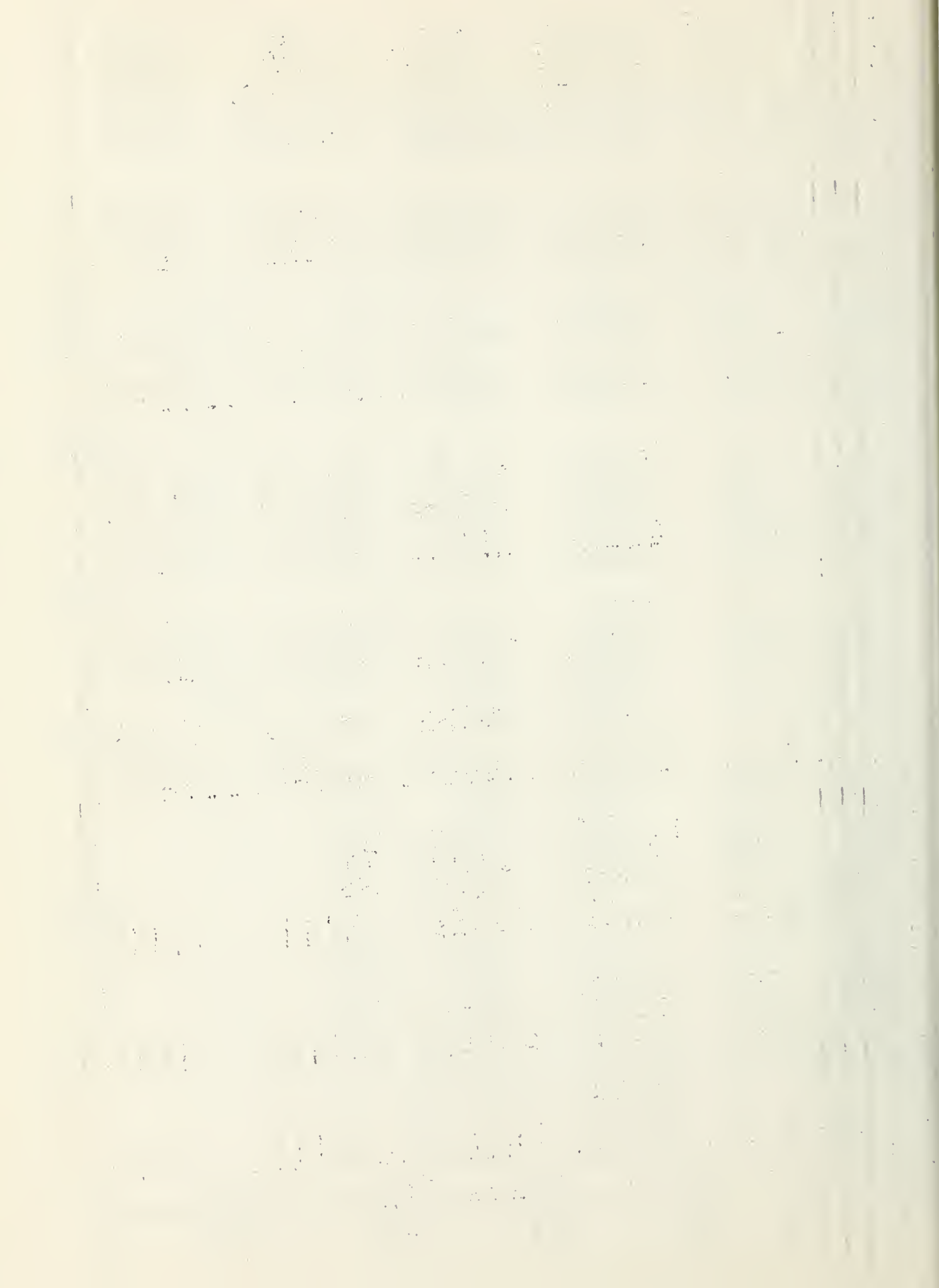


Table 12. CATS: Volume of trading, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1955	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	4,355	98	27	4,480
2	3,879	80	4	3,963
Saturday				
Sunday				
5	2,764	125	5	2,894
6	2,823	107	4	2,934
7	2,759	294	27	3,080
8	1,735	52	---	1,787
9	1,488	101	2	1,591
Saturday				
Sunday				
12	1,244	75	2	1,321
13	2,671	74	54	2,799
14	1,752	81	---	1,833
15	3,001	107	---	3,108
16	1,666	75	12	1,753
Saturday				
Sunday				
19	1,512	78	---	1,590
20	2,810	90	9	2,909
21	1,462	62	---	1,524
22	1,079	76	---	1,155
23	699	45	---	744
Saturday				
Sunday				
Holiday				
27	297	60	---	357
28	725	141	---	866
29	811	54	7	872
30	1,671	40	20	1,731
Saturday				
Total				
Dec. 1955	41,203	1,915	173	43,291
Nov. 1955	63,158	4,823	348	68,329
Dec. 1954	82,018	3,566	217	85,801

Table 13. OATS: Volume of trading, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	2,199	995	1,033	116	12	4,355
2	1,832	1,308	628	111	---	3,879
Saturday						
Sunday						
5	1,205	921	558	80	---	2,764
6	1,215	956	586	44	22	2,823
7	1,055	1,212	435	57	---	2,759
8	203	783	713	22	14	1,735
9	264	721	478	20	5	1,488
Saturday						
Sunday						
12	194	547	483	10	10	1,244
13	902	889	809	64	7	2,671
14	716	638	324	74	---	1,752
15	507	863	1,517	114	---	3,001
16	334	684	626	22	---	1,666
Saturday						
Sunday						
19	452	512	501	42	5	1,512
20	1,552	716	502	40	---	2,810
21	---	650	672	40	100	1,462
22	---	477	573	24	5	1,079
23	---	217	370	77	35	699
Saturday						
Sunday						
Holiday						
27	---	157	128	7	5	297
28	---	245	451	20	9	725
29	---	475	316	20	---	811
30	---	967	654	50	---	1,671
Saturday						
Total						
Dec. 1955	12,630	14,933	12,357	1,054	229	41,203
Nov. 1955	30,197	15,768	15,372	1,766	55	63,158
Dec. 1954	14,736	26,528	32,559	7,594	601	82,018



Table 14. OATS: Open contracts, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1955	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	25,519	1,517	216	27,252
2	24,975	1,514	212	26,701
Saturday				
Sunday				
5	24,798	1,489	212	26,499
6	24,906	1,483	209	26,598
7	25,049	1,480	186	26,715
8	25,416	1,490	186	27,092
9	25,418	1,508	188	27,114
Saturday				
Sunday				
12	25,496	1,460	190	27,146
13	25,367	1,448	138	26,953
14	25,336	1,467	138	26,941
15	25,229	1,442	138	26,809
16	25,081	1,430	150	26,661
Saturday				
Sunday				
19	25,007	1,418	150	26,575
20	24,414	1,373	143	25,930
21	24,214	1,355	143	25,712
22	24,234	1,353	143	25,730
23	24,542	1,329	143	26,014
Saturday				
Sunday				
Holiday				
27	24,581	1,334	143	26,058
28	24,361	1,341	143	26,165
29	24,729	1,361	143	26,233
30	24,821	1,366	138	26,325
Saturday				

Table 15. OATS: Open contracts, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	2,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	4,927	10,213	8,798	1,539	42	25,519
2	3,716	10,559	9,117	1,541	42	24,975
Saturday						
Sunday						
5	2,969	11,013	9,233	1,541	42	24,798
6	2,680	11,255	9,358	1,551	62	24,906
7	2,333	11,582	9,506	1,566	62	25,049
8	2,069	11,912	9,797	1,564	74	25,416
9	2,043	11,819	9,903	1,574	79	25,418
Saturday						
Sunday						
12	1,909	11,821	10,103	1,574	89	25,496
13	1,691	11,718	10,294	1,568	96	25,367
14	1,681	11,619	10,348	1,592	96	25,336
15	1,419	11,602	10,471	1,641	96	25,229
16	1,307	11,477	10,560	1,641	96	25,081
Saturday						
Sunday						
19	1,071	11,480	10,699	1,656	101	25,007
20	410	11,413	10,799	1,691	101	24,414
21	55	11,487	10,770	1,701	201	24,214
22	---	11,404	10,924	1,700	206	24,234
23	---	11,472	11,094	1,735	241	24,542
Saturday						
Sunday						
Holiday						
27	---	11,497	11,096	1,742	246	24,581
28	---	11,547	11,132	1,747	255	24,681
29	---	11,531	11,181	1,762	255	24,729
30	---	11,592	11,191	1,783	255	24,821
Saturday						



Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency  
December 1955

1956 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency 2/ 1/
1955	Cents	Cents	Cents	Cents
December				
1	64 7/8	62	71 1/4 a	100.0000
2	64 7/8	61 1/2 a	71 1/4	99.9687
Saturday				
Sunday				
5	65	61 5/8 b	71 1/4 a	99.9799
6	65	61 7/8	71 7/8 a	100.0156
7	64 3/4-7/8	61 3/4 b	72 b	100.0468
8	65 1/8 a	61 5/8	72 1/8 a	100.0625
9	64 7/8 a	61 1/4	72 b	100.0937
Saturday				
Sunday				
12	65	61 1/4 a	72 5/8	100.1049
13	65 1/8	61 1/4	72 3/4 a	100.0937
14	65	61 1/4	72 3/8	100.0312
15	64 1/8	60 1/4	72 1/4	100.0200
16	64 1/8	60	72 3/8 a	100.0580
Saturday				
Sunday				
19	64 1/4	61	72 1/2 a	100.0558
20	64 1/4-3/8	61	72 3/8	100.0468
21	64 1/2	61 1/8	72 5/8 a	100.0468
22	64 1/2-5/8	61	72 1/8 a	100.0424
23	64 1/2-5/8	61	72 1/4 b	100.0312
Saturday				
Sunday				
Holiday				
27	64 1/2	61 1/8	Holiday	100.0870
28	64 1/2	60 3/4 a	72 1/2 b	100.0892
29	64 3/8	59 3/4 a	72 5/8	100.0468
30	64 5/8-3/4	60 3/8 b	72 3/4	100.0781
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.



Table 18. RYE: Volume of trading, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1955	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	2,241	8	25	2,274
2	2,076	3	33	2,112
Saturday				
Sunday				
5	2,258	28	24	2,310
6	1,122	45	22	1,189
7	3,036	23	35	3,094
8	2,244	17	16	2,277
9	1,813	36	27	1,876
Saturday				
Sunday				
12	3,805	30	40	3,875
13	4,106	73	27	4,206
14	3,369	19	60	3,448
15	2,468	14	92	2,574
16	2,473	16	69	2,558
Saturday				
Sunday				
19	2,025	9	93	2,127
20	3,390	30	63	3,483
21	1,706	---	55	1,761
22	1,258	---	29	1,287
23	476	---	8	484
Saturday				
Sunday				
Holiday				
27	1,378	10	27	1,415
28	2,514	---	58	2,602
29	2,175	11	56	2,243
30	4,531	18	71	4,620
Saturday				
Total				
Dec. 1955	50,495	390	930	51,815
Nov. 1955	37,557	667	733	38,957
Dec. 1954	75,191	493	817	76,501

Table 19. RYE: Volume of trading, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
1	878	713	539	106	5	2,241
2	303	924	679	134	36	2,076
Saturday						
Sunday						
5	466	531	1,041	200	20	2,258
6	258	362	416	54	32	1,122
7	634	987	1,168	203	44	3,036
8	320	897	756	258	13	2,244
9	213	577	872	121	30	1,813
Saturday						
Sunday						
12	667	1,258	1,479	365	36	3,805
13	498	1,359	1,792	389	68	4,106
14	460	1,413	1,077	335	84	3,369
15	170	1,195	750	270	83	2,468
16	104	1,122	1,031	206	10	2,473
Saturday						
Sunday						
19	447	756	710	107	5	2,025
20	1,050	1,215	821	246	58	3,390
21	---	657	755	277	17	1,706
22	---	399	543	266	50	1,258
23	---	151	231	72	22	476
Saturday						
Sunday						
Holiday						
27	---	462	821	65	30	1,378
28	---	1,017	1,208	302	17	2,544
29	---	968	960	201	47	2,176
30	---	2,050	1,812	539	130	4,531
Saturday						
Total						
Dec. 1955	6,468	19,013	19,461	4,716	837	50,495
Nov. 1955	10,814	11,660	11,976	2,787	320	37,557
Dec. 1954	6,815	28,271	31,057	8,721	327	75,191



Table 20. RYE: Open contracts, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1955	1,000	1,000	1,000	1,000
December	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	16,001	268	168	16,437
2	15,840	271	161	16,272
Saturday				
Sunday				
5	15,637	264	169	16,070
6	15,631	302	168	16,101
7	15,622	305	180	16,107
8	15,431	314	180	15,925
9	15,516	314	170	16,000
Saturday				
Sunday				
12	15,651	313	199	16,163
13	15,614	307	198	16,119
14	15,225	294	208	15,727
15	15,134	231	194	15,559
16	15,432	237	179	15,848
Saturday				
Sunday				
19	15,096	234	173	15,503
20	14,514	235	180	14,929
21	14,270	235	170	14,675
22	14,340	234	184	14,758
23	14,257	234	189	14,680
Saturday				
Sunday				
Holiday				
27	14,467	244	186	14,897
28	14,528	244	187	14,959
29	14,557	247	184	14,988
30	14,844	251	192	15,287
Saturday				

Table 21. RYE: Open contracts, Chicago Board of Trade  
December 1955

Date	Future					All futures
	December	March	May	July	September	
1955	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels
1	2,550	6,301	5,220	1,648	282	16,001
2	2,477	6,348	5,023	1,699	293	15,840
Saturday						
Sunday						
5	2,323	6,351	4,985	1,700	278	15,637
6	2,200	6,356	5,079	1,710	286	15,631
7	2,047	6,420	5,099	1,759	297	15,622
8	1,833	6,489	5,042	1,771	296	15,431
9	1,813	6,470	5,132	1,775	326	15,516
Saturday						
Sunday						
12	1,710	6,311	5,452	1,856	322	15,651
13	1,567	6,214	5,615	1,874	344	15,614
14	1,298	5,990	5,629	1,932	376	15,225
15	1,173	5,900	5,694	1,984	383	15,134
16	1,151	5,964	5,924	2,010	383	15,432
Saturday						
Sunday						
19	855	5,825	5,963	2,065	388	15,096
20	134	5,873	6,024	2,084	399	14,514
21	25	5,651	6,061	2,129	404	14,270
22	10	5,742	6,053	2,126	409	14,340
23	5	5,690	6,005	2,131	426	14,257
Saturday						
Sunday						
Holiday						
27	---	5,702	6,163	2,161	441	14,467
28	---	5,611	6,306	2,167	444	14,528
29	---	5,532	6,381	2,200	444	14,557
30	---	5,747	6,292	2,325	480	14,844
Saturday						

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg.  
December 1955

		1956 May future		
Date	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	
	Trade	Exchange	Exchange 1/	
1955				
December	Cents	Cents	Cents	
1	114	111 1/2 a	99 1/8	
2	115 1/4	112 n	100 3/4-7/8	
Saturday				
Sunday				
5	116 1/4	112 1/4	102 1/2	
6	116	112 3/4	102 7/8-03	
7	117-17 1/4	114 1/4 b	104 1/2-5/8	
8	116 7/8	113 3/4 a	103 3/4	
9	117 1/2-3/4	114 b	106-06 1/8	
Saturday				
Sunday				
12	119 1/4-1/2	115 3/4 b	109	
13	120 1/2-3/4	116 1/2 a	110 3/8-1/2	
14	118 1/4	115 a	106 1/2	
15	118 1/4	114 1/2 a	108 1/4-1/2	
16	119 1/4-1/2	115 1/4 b	109 1/8-3/8	
Saturday				
Sunday				
19	120 1/4	116 1/2 b	110 1/8-1/4	
20	119-19 1/4	114 1/4	108 1/2	
21	120	115 b	109 3/4-7/8	
22	119 1/4	114 1/4 a	108	
23	118 3/4-19	114 1/4 n	107 1/8 b	
Saturday				
Sunday				
Holiday				
27	120 1/2	116 1/2	Holiday	
28	121	115 1/4 a	109-09 1/8	
29	121 1/4	115 1/2 b	109 3/4	
30	122 3/4-23	117 3/4 b	112 5/8 b	
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 16.





Table 24. SOYBEANS: Volume of trading, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1955				
December				
1	12,912	---	222	13,134
2	12,373	---	173	12,546
Saturday				
Sunday				
5	11,261	---	163	11,424
6	12,063	---	189	12,252
7	9,659	---	149	9,808
8	17,637	---	229	17,866
9	14,631	25	141	14,797
Saturday				
Sunday				
12	10,190	100	101	10,391
13	14,182	---	144	14,326
14	11,772	---	286	12,058
15	10,362	5	208	10,575
16	10,943	10	242	11,195
Saturday				
Sunday				
19	6,765	---	103	6,868
20	7,294	---	74	7,368
21	15,639	10	193	15,842
22	11,755	60	111	11,926
23	4,084	55	54	4,193
Saturday				
Sunday				
Holiday				
27	17,689	10	236	17,935
28	18,508	332	154	18,994
29	17,919	---	196	18,115
30	28,681	95	277	29,053
Saturday				
Total				
Dec. 1955	276,319	702	3,645	280,666
Nov. 1955	372,284	317	5,007	377,608
Dec. 1954	467,875	---	9,265	477,140

Table 25. SOYBLAINS: Volume of trading, Chicago Board of Trade  
December 1955

Date	Future						All futures
	January 1/	March	May	July	September		
1955	1,000	1,000	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	2,934	4,814	3,585	1,206	373		12,912
2	3,717	4,163	2,754	1,327	412		12,373
Saturday							
Sunday							
5	2,551	4,736	2,431	1,400	143		11,261
6	2,612	5,053	2,709	1,362	327		12,063
7	2,412	2,854	3,025	1,020	348		9,659
8	4,010	7,281	4,368	1,551	427		17,637
9	3,838	5,666	3,781	1,083	263		14,631
Saturday							
Sunday							
12	1,578	3,957	2,709	1,492	454		10,190
13	2,456	6,325	3,898	1,327	176		14,182
14	1,875	4,707	3,146	1,791	253		11,772
15	1,508	4,891	2,774	992	197		10,362
16	1,692	4,317	3,305	1,348	281		10,943
Saturday							
Sunday							
19	1,237	2,498	2,246	598	186		6,765
20	1,341	2,335	2,120	800	198		7,294
21	3,964	6,035	3,624	1,601	415		15,639
22	2,244	4,570	3,512	1,277	152		11,755
23	818	1,645	1,137	355	129		4,084
Saturday							
Sunday							
Holiday							
27	3,036	6,676	4,821	2,705	451		17,689
28	3,474	6,554	5,250	2,643	537		18,508
29	4,106	6,816	3,658	2,268	1,071		17,919
30	6,645	10,940	7,053	3,371	672		28,681
Saturday							
Total							
Dec. 1955	58,048	107,333	71,906	31,517	7,515		276,319
Nov. 1955	88,690	135,819	76,749	30,324	2,387		2/372,284
Dec. 1954	156,769	99,522	126,637	64,246	20,701		467,875

1/ Old and new combined

2/ Includes 38,315 November future

Table 26. SOYBEANS: Open contracts, all futures combined, by markets  
December 1955

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1955	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	116,797	547	561	117,905
2	117,665	547	568	118,780
Saturday				
Sunday				
5	118,194	547	570	119,311
6	118,743	547	568	119,858
7	118,360	547	576	119,483
8	118,830	547	636	120,013
9	119,223	572	624	120,419
Saturday				
Sunday				
12	119,008	672	621	120,301
13	118,442	672	607	119,721
14	118,606	672	610	119,888
15	118,263	672	586	119,521
16	118,192	672	574	119,438
Saturday				
Sunday				
19	118,358	672	568	119,598
20	118,007	672	565	119,244
21	118,194	672	610	119,476
22	117,081	672	608	118,361
23	116,914	717	617	118,248
Saturday				
Sunday				
Holiday				
27	115,322	727	615	116,664
28	114,168	915	618	115,701
29	112,141	915	612	113,668
30	109,826	960	594	111,380
Saturday				



Table 27. SCYBLANS: Open contracts, Chicago Board of Trade  
December 1955

Date	Future					All futures
	January 1/	March	May	July	September	
1955 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	28,621	37,547	34,364	15,173	892	116,797
2	28,431	38,036	34,691	15,579	928	117,665
Saturday						
Sunday						
5	28,041	38,289	34,983	15,937	944	118,194
6	27,449	38,652	35,079	16,456	1,107	118,743
7	26,540	38,359	35,520	16,690	1,251	118,360
8	26,256	38,852	35,652	16,731	1,339	118,830
9	26,126	39,240	35,454	16,892	1,511	119,223
Saturday						
Sunday						
12	25,186	39,348	35,971	16,893	1,610	119,008
13	24,698	39,413	35,611	17,074	1,646	118,442
14	24,312	39,181	36,005	17,386	1,722	118,606
15	24,290	38,861	35,949	17,440	1,723	118,263
16	24,073	38,612	36,386	17,329	1,792	118,192
Saturday						
Sunday						
19	23,933	38,618	36,577	17,369	1,861	118,358
20	23,772	38,351	36,537	17,490	1,857	118,007
21	23,591	38,011	37,058	17,591	1,943	118,194
22	23,075	37,520	37,163	17,372	1,951	117,031
23	22,962	37,408	37,284	17,349	1,911	116,914
Saturday						
Sunday						
Holiday						
27	21,336	36,912	37,793	17,299	1,982	115,322
28	20,180	36,884	37,656	17,417	2,031	114,168
29	18,683	36,656	37,277	17,318	2,207	112,141
30	16,384	37,147	36,566	17,401	2,328	109,826
Saturday						

1/ Old and new combined

Table 28. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1955

Date	1955 January (new)			1956 March future			1956 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1955									
December:	Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:237	235	235-35 1/4	:239 1/4	237 1/2	237 1/2-3/4	:239 1/4	237 1/2	237 1/2-3/4
2	:237	235	236	:239 1/4	237	238 1/4-1/2	:239 1/4	237	238 1/4-1/2
Saturday:				:			:		
Sunday				:			:		
5	:237 1/2	236	236 1/2	:240	238 3/4	239 1/2-3/4	:240	238 3/4	239 1/2-3/4
6	:237 1/4	235 7/8	236 1/2-3/4	:240 1/4	238 3/4	239 1/4-1/2	:240 1/2	239	239 1/2-3/4
7	:237	235 3/4	236 3/4	:239 1/2	238 1/2	239 1/4-1/2	:240	238 3/4	239 3/4-40
8	:238 1/2	236 1/2	237 1/2-38	:241 1/2	239 1/2	240 3/4-41	:241 1/2	239 3/4	241-41 1/4
9	:237 3/4	235 3/4	236 3/4-37	:241	238 7/8	240 1/4	:241 1/4	239 1/4	240 3/4
Saturday:				:			:		
Sunday				:			:		
12	:238	236	237 3/4-38	:241	239 1/4	240 3/4-41	:241 3/4	240	241 1/2-3/4
13	:239 1/2	237 3/4	237 3/4	:242 1/2	241	241-41 1/4	:243 1/4	241 1/2	241 1/2-3/4
14	:239	237	237	:241 3/4	239 1/2	239 1/2-3/4	:242 1/4	240 1/4	240 1/4-1/2
15	:237 1/2	236	236 1/4-1/2	:240 1/2	238 3/4	239 1/4-1/2	:241	239 1/4	239 1/2-3/4
16	:237 1/2	235 7/8	236 1/4-1/2	:240 1/4	238 7/8	239-39 1/4	:241	239 3/8	239 3/4-40
Saturday:				:			:		
Sunday				:			:		
19	:238	236 3/4	237-37 1/4	:240 3/4	239 1/2	240-40 1/4	:241 1/2	240 1/4	240 1/2
20	:237 1/4	236 1/2	236 3/4	:240 1/4	239 1/4	239 7/8-40	:241	240	240 1/4
21	:239 1/4	237	238 3/4-39 1/8	:242 1/2	240 1/2	242-42 1/4	:242 1/2	240 1/4	242 1/4-3/8
22	:239 1/2	238 1/2	238 1/2-3/4	:243	241 3/4	242-42 1/4	:243 1/4	242	242 1/4-3/8
23	:239	238 1/4	238 3/4-39	:242 1/4	241 1/4	242-42 1/4	:242 1/2	241 1/2	242 1/2
Saturday:				:			:		
Sunday				:			:		
Holiday:				:			:		
27	:240 3/8	238 1/2	240-40 1/4	:243 7/8	241 3/4	243 1/2-3/4	:244 1/4	242 1/4	244-44 1/4
28	:241	239 1/2	239 1/2-3/4	:244 1/2	243 1/4	243 1/4-1/2	:245	243 1/2	243 1/2-3/4
29	:239 3/4	238 1/4	238 3/4-39	:243 3/8	242	242 1/2-3/4	:243 7/8	242 1/2	243-43 1/4
30	:240 1/2	238 1/4	240 1/4-1/2	:244 1/2	241 5/8	244 1/4-1/2	:245	242 1/2	244 3/4-45
Saturday:				:			:		

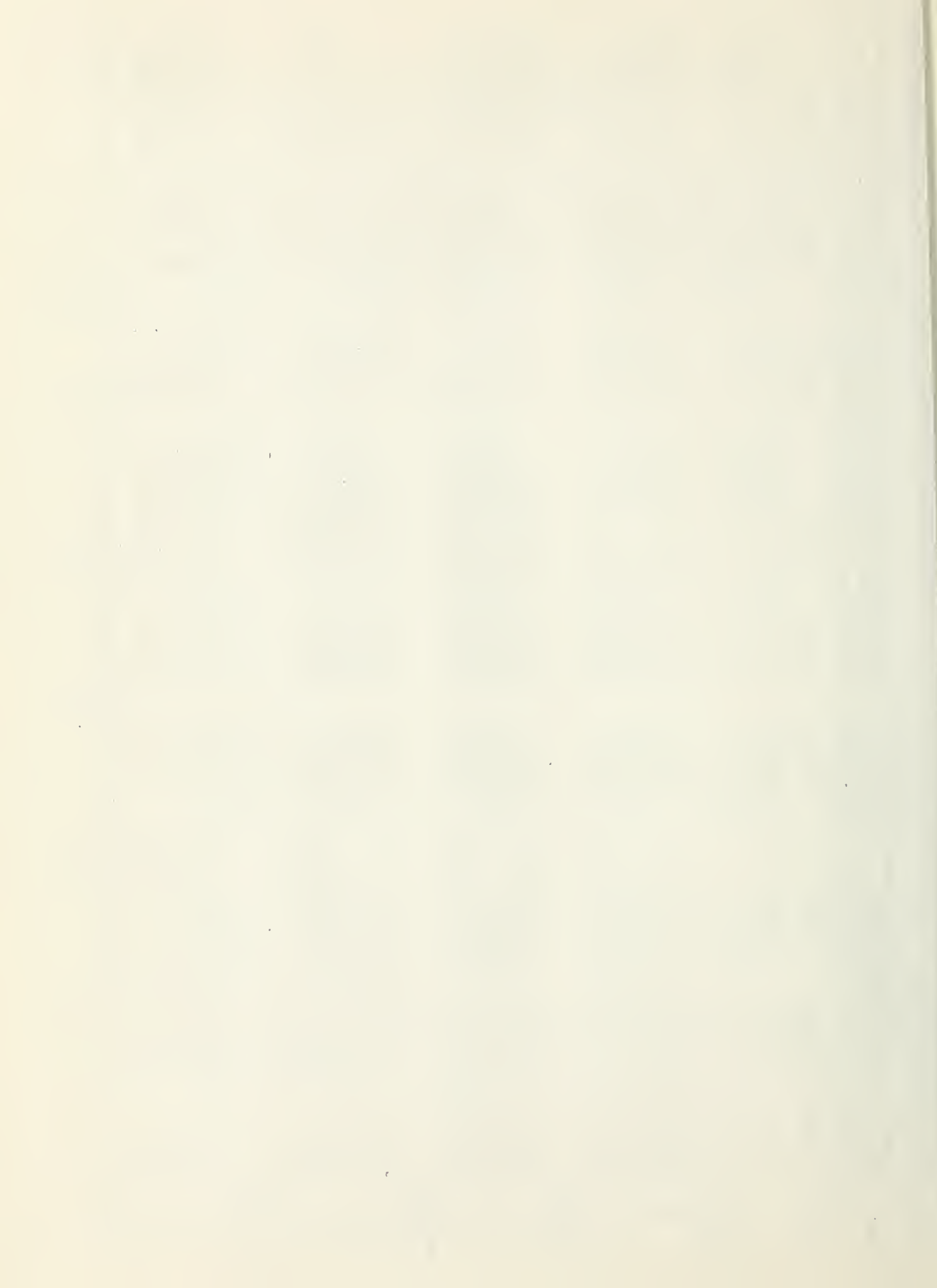




Table 29. GRAIN SORGHUMS: Volume of trading, open contracts, all futures combined and daily closing prices 1955 December future, Chicago Board of Trade

December 1955

Date	Volume of Trading	Open contracts	1955 December future	
			Closing prices	
1955 December	1,000 pounds	1,000 pounds	Cents	
1	900	1,800	207	
2	300	600	207	
Saturday				
Sunday				
5	---	300	207 n	
6	---	300	207 n	
7	---	300	207 n	
8	---	300	207 n	
9	---	300	207 n	
Saturday				
Sunday				
12	---	300	207 n	
13	---	300	207 n	
14	---	300	207 n	
15	---	300	207 n	
16	---	300	207 n	
Saturday				
Sunday				
19	---	300	207 n	
20	---	300	207 n	
21	---	300	---	
22	---	300	---	
23	---	300	---	
Saturday				
Sunday				
Holiday				
27	---	300	---	
28	---	300	---	
29	---	300	---	
30	---	300	---	
Saturday				
Total				
Dec. 1955	1,200			
Nov. 1955	4,500			
Dec. 1954	600			

NOTE: There were no trades or contracts open in Grain Sorghums on the Kansas City Board of Trade during December 1955.

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the problem and the objectives of the investigation.

2. The second part of the report is a detailed description of the experimental methods used in the study. It includes a discussion of the apparatus, the procedures, and the data collection methods.

3. The third part of the report is a discussion of the results of the study. It includes a comparison of the experimental results with the theoretical predictions and a discussion of the implications of the findings.

4. The fourth part of the report is a conclusion and a summary of the main findings of the study. It also includes a list of references and a list of figures.

5. The fifth part of the report is a list of references and a list of figures. It includes a list of references and a list of figures.

6. The sixth part of the report is a list of references and a list of figures. It includes a list of references and a list of figures.

7. The seventh part of the report is a list of references and a list of figures. It includes a list of references and a list of figures.

8. The eighth part of the report is a list of references and a list of figures. It includes a list of references and a list of figures.

Table 30. 1955 NOVEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>SOYBEANS</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	1,465	2,774	4,239	600
Chicago Open Board	---	---	---	---
Minneapolis	120	---	120	30
Memphis	5	---	5	---
Total, all markets	1,590	2,774	4,364	630



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

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Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.



